



FOR IMMEDIATE RELEASE

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NEWS RELEASE

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CDFA Announces Winners of CDFA Oregon Financing Roundtable Excellence Awards

Winners to receive awards at annual Oregon Conference in October

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the winners of the 2014 CDFA Oregon Financing Roundtable Excellence Awards.

“Each year CDFA is proud to honor excellence in development finance. The work of our award winners is cutting-edge, innovative and an example of best practices in our industry,” said Toby Rittner, CDFA President & CEO.

The CDFA Oregon Financing Roundtable Excellence Awards recognize outstanding development finance programs, agencies, leaders, projects and success stories. These awards, presented at the CDFA Oregon Financing Roundtable Conference, honor excellence in the use of financing tools for economic development, as well as the individuals who champion those efforts. This year’s honorees include:

CDFA Excellence Award: Agency - Business Oregon

CDFA is proud to award Business Oregon with the CDFA Excellence Award. Led by Director Sean Robbins, Business Oregon is one of the most highly regarded state development agencies in the country, administering a host of targeted business financing programs and export assistance. Their success in lending funds through the SSBCI program was rewarded by an additional \$5.6 million allocation from the U.S. Department of the Treasury in March. CDFA is proud to honor Business Oregon for leveraging private capital to make the most of their resources for the benefit of Oregon taxpayers and businesses.

CDFA Excellence Award: Leadership - Tim McCabe

CDFA is proud to award Tim McCabe with the CDFA Excellence Award. Tim recently retired as Director of Business Oregon, having served with the organization since 2008. While in that position, he executed a vision of leveraging partnerships and providing professional assistance that allowed the agency to perform efficiently and effectively in supporting Oregon companies and entrepreneurs. Tim is also a past president of the Oregon Economic Development Association (OEDA). CDFA is proud to honor Tim for his legacy of leadership that is respected throughout the economic development finance industry.

CDFA Excellence Award: Program - Oregon Entrepreneurs Network’s (OEN) Angel Oregon

CDFA is proud to award the Oregon Entrepreneurs Network’s (OEN) Angel Oregon program with the CDFA Excellence Award. OEN’s Angel Oregon is the premier investment program in the Northwest for angel investors and early-stage entrepreneurs. Since 2005, over \$2.9 million has been directly invested through OEN’s Angel Oregon LLC investment award and more than 700 jobs have been created. CDFA is proud to honor OEN’s Angel Oregon for their long-term success in matching entrepreneurs and investors.



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CDFA Excellence Award: Project - Pearl District Residence Inn

CDFA is proud to award the **Pearl District Residence Inn** with the CDFA Excellence Award. A joint venture by Williams & Dame Development and EB5 Global, the Residence Inn opened as the only hotel in the district, offering 223 guest rooms and located one block from the streetcar. The development cost of \$49 million was financed entirely by a group of EB-5 investors. CDFA is proud to honor the Pearl District Residence Inn for their strong performance in managing the many development partners and their vision for this transformative project.

The CDFA Oregon Financing Roundtable Conference Excellence Awards will be formally presented at the 2014 CDFA New Oregon Financing Roundtable, in Bend, Oregon on October 7.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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